

## National Stock Exchange of India Circular

**Department: SURVEILLANCE**

**Download Ref No:** NSE/SURV/65451

**Date:** December 06, 2024

**Circular Ref. No:** 1030/2024

To All NSE Members

### **Sub: Graded Surveillance Measure (GSM) - Updated list of companies**

In continuation to Exchange circular no. NSE/SURV/34262 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM) framework as an additional surveillance measure and circular nos. NSE/SURV/38389 dated July 20, 2018; NSE/SURV/38638 dated August 17, 2018, NSE/SURV/42790 dated November 29, 2019, NSE/SURV/59425 dated November 17, 2023 and NSE/SURV/64066 dated September 20, 2024 pursuant to joint meetings with SEBI and Stock Exchanges, it has been decided that, GSM shall be applicable on securities with price not commensurate with financial health and fundamentals like Earnings, Book value, Fixed assets, Net worth, Market capitalization, P / E multiple, etc.

The quarterly review for identification of securities for placing in GSM framework has been carried out and;

- a) Securities identified for placing in GSM framework are given as **Annexure I** along with applicable action and monitoring dates of these securities.
- b) Securities given in **Annexure II** shall continue to remain in GSM framework.
- c) Securities given in **Annexure III** shall move out of GSM framework w.e.f. December 10, 2024.
- d) Additional Surveillance Deposit (ASD) collected on securities given in **Annexure III** w.r.t. point no. c) above, shall be released on December 16, 2024.

Market participants may note that GSM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

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## National Stock Exchange of India

Market participants may further note that securities which are placed under GSM Stage VI based on SEBI directive vide circular download reference no. NSE/SURV/35548 dated August 07, 2017 and NSE/SURV/45666 dated September 10, 2020, shall continue to remain in GSM Stage VI until further directions.

Trading Members are advised to exercise additional due diligence while trading in these securities either on own account or on behalf of their clients.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in)

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**List of securities shortlisted in GSM Framework w.e.f. December 16, 2024**

| <b>Sr. No.</b> | <b>Symbol</b> | <b>Security Name</b>                | <b>ISIN</b>  | <b>Criteria</b>       |
|----------------|---------------|-------------------------------------|--------------|-----------------------|
| 1              | BALKRISHNA    | Balkrishna Paper Mills Limited      | INE875R01011 | Criteria 1            |
| 2              | COMPINFO      | Compuage Infocom Limited            | INE070C01037 | Criteria 1/Criteria 2 |
| 3              | FEL           | Future Enterprises Limited          | INE623B01027 | Criteria 1            |
| 4              | FELDVR        | Future Enterprises Limited          | IN9623B01058 | Criteria 1            |
| 5              | ROLTA         | Rolta India Limited                 | INE293A01013 | Criteria 1            |
| 6              | TNTELE        | Tamilnadu Telecommunication Limited | INE141D01018 | Criteria 1            |

**List of securities retained under GSM framework**

| <b>Sr. No.</b> | <b>Symbol</b> | <b>Security Name</b>                       | <b>ISIN</b>  | <b>Criteria</b>       |
|----------------|---------------|--|--------------|-----------------------|
| 1              | ALPSINDUS     | Alps Industries Limited                    | INE093B01015 | Criteria 1/Criteria 2 |
| 2              | BLUECHIP      | Blue Chip India Limited                    | INE657B01025 | Criteria 1            |
| 3              | BURNPUR       | Burnpur Cement Limited                     | INE817H01014 | Criteria 1            |
| 4              | CMICABLES     | CMI Limited                                | INE981B01011 | Criteria 2            |
| 5              | DCMFINSERV    | DCM Financial Services Limited             | INE891B01012 | Criteria 1/Criteria 2 |
| 6              | EDUCOMP       | Educomp Solutions Limited                  | INE216H01027 | Criteria 1            |
| 7              | EMAMIREAL     | Emami Realty Limited                       | INE778K01012 | Criteria 1            |
| 8              | EQUIPPP       | Equipp Social Impact Technologies Limited  | INE217G01035 | Criteria 1            |
| 9              | EUROTEXIND    | Eurotex Industries and Exports Limited     | INE022C01012 | Criteria 2            |
| 10             | FCONSUMER     | Future Consumer Limited                    | INE220J01025 | Criteria 1            |
| 11             | FLFL          | Future Lifestyle Fashions Limited          | INE452O01016 | Criteria 1            |
| 12             | FSC           | Future Supply Chain Solutions Limited      | INE935Q01015 | Criteria 1/Criteria 2 |
| 13             | GANGOTRI      | Gangotri Textiles Limited                  | INE670B01028 | Criteria 1/Criteria 2 |
| 14             | GAYAHWS       | Gayatri Highways Limited                   | INE287Z01012 | Criteria 1            |
| 15             | GAYAPROJ      | Gayatri Projects Limited                   | INE336H01023 | Criteria 1            |
| 16             | GFSTEELS      | Grand Foundry Limited                      | INE534A01028 | Criteria 1/Criteria 2 |
| 17             | GLFL          | Gujarat Lease Financing Limited            | INE540A01017 | Criteria 1/Criteria 2 |
| 18             | GOLDENTOBC    | Golden Tobacco Limited                     | INE973A01010 | Criteria 1            |
| 19             | GTECJAINX     | G-TEC JAINX EDUCATION LIMITED              | INE586X01012 | Criteria 1            |
| 20             | HCL-INSYS     | HCL Infosystems Limited                    | INE236A01020 | Criteria 1            |
| 21             | IL&FSTRANS    | IL&FS Transportation Networks Limited      | INE975G01012 | Criteria 1            |
| 22             | INFOMEDIA     | Infomedia Press Limited                    | INE669A01022 | Criteria 1            |
| 23             | KEEPLEARN     | DSJ Keep Learning Limited                  | INE055C01020 | Criteria 1            |
| 24             | KRIDHANINF    | Kridhan Infra Limited                      | INE524L01026 | Criteria 1            |
| 25             | LAKPRE        | Lakshmi Precision Screws Limited           | INE651C01018 | Criteria 1/Criteria 2 |
| 26             | LCCINFOTEC    | LCC Infotech Limited                       | INE938A01021 | Criteria 1            |
| 27             | MBECL         | Mcnally Bharat Engineering Company Limited | INE748A01016 | Criteria 1            |
| 28             | MEP           | MEP Infrastructure Developers Limited      | INE776I01010 | Criteria 1            |
| 29             | NEXTMEDIA     | Next Mediaworks Limited                    | INE747B01016 | Criteria 1            |
| 30             | OMKARCHEM     | Omkar Speciality Chemicals Limited         | INE474L01016 | Criteria 1/Criteria 2 |
| 31             | ORTEL         | Ortel Communications Limited               | INE849L01019 | Criteria 1/Criteria 2 |
| 32             | ORTINGLOBE    | ORTIN GLOBAL LIMITED                       | INE749B01020 | Criteria 1            |
| 33             | PRAXIS        | Praxis Home Retail Limited                 | INE546Y01022 | Criteria 1            |
| 34             | PREMIER       | Premier Limited                            | INE342A01018 | Criteria 2            |
| 35             | QUINTEGRA     | Quintegra Solutions Limited                | INE033B01011 | Criteria 1/Criteria 2 |
| 36             | RAJVIR        | Rajvir Industries Limited                  | INE011H01014 | Criteria 1/Criteria 2 |
| 37             | REGENCERAM    | Regency Ceramics Limited                   | INE277C01012 | Criteria 1            |
| 38             | RHFL          | Reliance Home Finance Limited              | INE217K01011 | Criteria 1            |
| 39             | ROML          | Raj Oil Mills Limited                      | INE294G01026 | Criteria 1            |
| 40             | SADBHIN       | Sadbhav Infrastructure Project Limited     | INE764L01010 | Criteria 1            |
| 41             | SANCO         | Sanco Industries Limited                   | INE782L01012 | Criteria 1/Criteria 2 |
| 42             | SECURKLOUD    | SECUREKLOUD TECHNOLOGIES LIMITED           | INE650K01021 | Criteria 1            |
| 43             | SETUINFRA     | Setubandhan Infrastructure Limited         | INE023M01027 | Criteria 2            |
| 44             | SHRENIK       | Shrenik Limited                            | INE632X01030 | Criteria 1            |
| 45             | SHYAMTEL      | Shyam Telecom Limited                      | INE635A01023 | Criteria 1/Criteria 2 |

**List of securities retained under GSM framework**

| <b>Sr. No.</b> | <b>Symbol</b> | <b>Security Name</b>                      | <b>ISIN</b>  | <b>Criteria</b>       |
|----------------|---------------|---|--------------|-----------------------|
| 46             | SILLYMONKS    | Silly Monks Entertainment Limited         | INE203Y01012 | Criteria 1/Criteria 2 |
| 47             | SUPREMEENG    | Supreme Engineering Limited               | INE319Z01021 | Criteria 1            |
| 48             | TCIFINANCE    | TCI Finance Limited                       | INE911B01018 | Criteria 1/Criteria 2 |
| 49             | TECILCHEM     | TECIL Chemicals and Hydro Power Limited   | INE014B01011 | Criteria 1            |
| 50             | TIJARIA       | Tijaria Polypipes Limited                 | INE440L01017 | Criteria 1            |
| 51             | TVVISION      | TV Vision Limited                         | INE871L01013 | Criteria 1            |
| 52             | UMESLTD       | Usha Martin Education & Solutions Limited | INE240C01028 | Criteria 2            |
| 53             | UNIVAFOODS    | Univa Foods Limited                       | INE275F01019 | Criteria 1/Criteria 2 |
| 54             | VIVIDHA       | Visagar Polytex Limited                   | INE370E01029 | Criteria 1            |
| 55             | WILLAMAGOR    | Williamson Magor & Company Limited        | INE210A01017 | Criteria 1            |
| 56             | YAARI         | Yaari Digital Integrated Services Limited | INE126M01010 | Criteria 1            |
| 57             | ATNINTER      | ATN International Limited ##              | INE803A01027 | NSE/SURV/45666        |
| 58             | ASIL          | Amit Spinning Industries Limited #        | INE988A01026 | NSE/SURV/35548        |
| 59             | RMMIL         | Resurgere Mines & Minerals Limited #      | INE774I01031 | NSE/SURV/35548        |
| 60             | VISUINTL      | Visu International Limited #              | INE965A01016 | NSE/SURV/35548        |

**## As per provisions of Exchange circular - NSE/SURV/45666 dated September 10, 2020.**

**# As per provisions of Exchange circular - NSE/SURV/35548 dated August 07, 2017**

**List of securities moving out of GSM Framework w.e.f. December 10, 2024**

| <b>Sr. No.</b> | <b>Symbol</b> | <b>Security Name</b>                   | <b>ISIN</b>  |
|----------------|---------------|--|--------------|
| 1              | BKMINDST      | Bkm Industries Limited*                | INE831Q01016 |
| 2              | BLUECOAST     | Blue Coast Hotels Limited              | INE472B01011 |
| 3              | GATECH        | GACM Technologies Limited              | INE224E01028 |
| 4              | GATECHDVR     | GACM Technologies Limited              | INE224E01036 |
| 5              | RETAIL        | JHS Svendgaard Retail Ventures Limited | INE03DD01011 |
| 6              | NTL           | Neueon Towers Limited*                 | INE333I01036 |
| 7              | ROLLT         | Rollatainers Limited                   | INE927A01040 |
| 8              | S&SPOWER      | S&S Power Switchgears Limited          | INE902B01017 |
| 9              | TAKE          | Take Solutions Limited                 | INE142I01023 |

*\* Moving out of GSM framework due to Listing suspension*